



Sandwich Bay Bird Observatory Trust

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Registered Charity
no. 289343

Financial Reserves Policy

Objectives of the charity

As an accredited bird observatory and registered charity SBBOT is committed to the conservation and recording of the natural environment in the Sandwich Bay area, and in so doing offer opportunities for education, training and research.

Stated reserves policy

The Council is aware of the general legal duty to apply charitable funds within a reasonable time of receiving them and has actively encouraged delegated staff to spend funds on charitable purposes within their charitable objectives and in a manner that as far as possible meets donor's wishes. The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and have set aside or designated a minimum of £75000 cash to meet commitments on salaries and other committed running costs

The level of reserves is monitored and reviewed by the Council once a year.