

Sandwich Bay Bird Observatory Trust

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TREASURER'S REPORT ON THE YEAR 2019 FOR THE 'VIRTUAL' ANNUAL GENERAL MEETING, 2020

I am pleased to report that 2019 was another strong year for the Observatory.

The Accounts attached exclude the successful fund-raising and also the expenditure for the Restharrow Scrape Project. These are reported by Sally Hunter for this AGM.

Income in 2019 was significantly higher than 2018. This was largely due to the donation to the Observatory of a plot of land, which is recorded as such, although, of course, no cash changed hands. Most income headings were similar to, or higher than, the previous year. Leaving aside the land donation, income was £16,000 more than 2018. The Open Day (including the raffle) was particularly successful. Motus costs, financed by a bequest, appear for the first time. There is nearly a full year of income for rented space from the RSPB. Wood Boards, made by Andy Keen, were a successful new income category.

Expenditure in total was about £2,000 less than last year. Salaries were lower as there was only one warden during the year. Building costs and Office Expenses taken together were slightly more than 2018.

In particular over £3,000 was saved by changing the printer of the Annual Report.

As at 31 December 2019 Cash at bank totalled £200,000.

The trustees reviewed the Financial Reserves policy during the year. The policy is now to hold £75,000 in cash.

I would be happy to answer any questions. Please contact me via treasurer@sbbot.org.uk

Bob Dean
Treasurer